

LIMITED REVIEW REPORT

The Board of Directors

Beeyu Overseas Limited

Registered Office:

Fulhara (Bhimgach), P. O. Ramganj

Block: Islampur

District: Uttar Dinajpur

Pin Code 733 207

West Bengal

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended **31st December 2014** in which are incorporated the results ('interim financial information') of **Beeyu Overseas Limited** (hereinafter referred to as "the Company") prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We report that:

- a) As stated in Note 1 of the accompanying statement of unaudited financial results, the Company sold its tea manufacturing unit at Ooty, Tamilnadu and presently not carrying on any tea manufacturing activity. Moreover, Company had decided to change its business model from manufacturing to trading, which is yet to be finalized. The company has also leased out its corporate office at Kolkata.
- b) *The company has incurred a net loss of Rs.35,000 for the three months period ended 31st December 2014. As at 31st December 2014, the company's current liabilities exceeded the current assets. In view of what has been stated above, we are unable to comment whether the company will be able to continue as a going concern.*
5. Based on our review conducted as above, subject to our remark in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified under the Companies Act, 1956 read with section 133 of the Companies Act, 2013 and also in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROHIT SHUKLA & ASSOCIATES
Chartered Accountants
[Firm Registration No. 315178E]



Rohit Shukla
Proprietor
Membership No. 052453



Place: Kolkata

Date: 13th February 2015