

BEEYU OVERSEAS LIMITED

Regd. Office: Fulhara (Bhingachh), P.O. Ramganj, Block: Islampur, Dist: Uttar Dinajpur, Pin: 733207 (West Bengal)

CIN: L51109WB1993PLC057984

EMAIL: info@beeyuoverseas.in, WEBSITE: www.beeyuoverseas.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.06.2017

(Rs. in Lac)

Sl.No.	Particulars	Quarter Ended			Yearly
		30.06.2017 Unaudited	31.03.2017 Unaudited	30.06.2016 Unaudited	31.03.2017 Audited
1	Revenue from operations	-	-	-	-
2	Other Income	1.50	1.50	1.50	6.00
3	Total Income (1+2)	1.50	1.50	1.50	6.00
4	Expenses				
a.	Cost of Materials consumed	-	-	-	-
b.	Purchase of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
d.	Employee benefits expense	0.21	0.20	0.49	1.15
e.	Finance Costs	-	-	-	-
f.	Depreciation and amortisation	0.68	0.70	0.68	2.74
g.	Other expenses	0.21	1.24	3.79	6.45
5	Total Expenses	1.10	2.14	4.96	10.34
6	Profit/(Loss) before exceptional items and tax (3-5)	0.40	(0.64)	(3.46)	(4.34)
7	Exceptional items	-	-	-	-
8	Profit / (Loss) before tax (6-7)	0.40	(0.64)	(3.46)	(4.34)
9	Tax expense				
a.	Current Tax	-	-	-	-
b.	Deffered Tax	-	20.81	-	20.81
10	Profit / (Loss) for the period (8-9)	0.40	(21.45)	(3.46)	(25.15)
11	Other Comprehensive income				
a.(i)	Items that will not be reclassified to profit or loss	-	-	-	-
a.(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b.(i)	Items that will be reclassified to profit or loss	-	-	-	-
b.(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total Comprehensive income for the period (10+11)	0.40	(21.45)	(3.46)	(25.15)
13	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,414.15	1,414.15	1,414.15	1,414.15
14	Reserves (excluding Revaluation Reserves)				(1,386.86)
15	Earnings Per Equity Share (in Rs.) (Basic and Diluted)	-	(0.02)	-	(0.02)



BEEYU OVERSEAS LTD

J.P. Datta

Director.

NOTES:

1. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Beeyu Overseas Limited (the 'Company') commencing from April 1, 2017, being the date of adoption of AS by the Company. Accordingly these unaudited financial results have been prepared in accordance with the standards as specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2017. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on September 14, 2017 and approved by the Board of Directors at their meeting held on September 14, 2017. The above unaudited financial results of the Company should be read along with the following notes:
 - a) The Company is not carrying on any tea manufacturing activity as its unit located in Ooty, Tamilnadu has been sold.
 - b) The Company decided to change its business model from manufacturing to trading which is yet to be finalised.
3. The Statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter ended June 30, 2017. An unqualified report has been issued by them thereon.
4. The Ind AS compliant figures for the corresponding quarter ended June 30, 2016, quarter ended March 31, 2017 and year ended March 31, 2017, including the reconciliation of profit under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the Company.

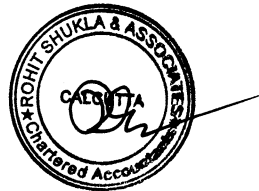


BEYU OVERSEAS LTD
H P Meher
Director.

5. A reconciliation between the profits as reported earlier (Previous GAAP) and the Ind AS recast profits for the corresponding quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 is given below:

Particulars	Quarter ended 30.06.2017	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit/(loss) as per erstwhile Indian GAAP	0.40	(21.45)	(25.15)
Adjustments:			
Actuarial loss on defined benefits plans recognized in other comprehensive income	Nil	Nil	Nil
Fair valuation gain on forward contracts	Nil	Nil	Nil
Deferred tax impact on above adjustments	Nil	Nil	Nil
Net profit as per Ind AS	Nil	Nil	Nil
Add: Other comprehensive income	Nil	Nil	Nil
Total comprehensive income as per Ind AS	0.40	(21.45)	(25.15)

6. The prior period's figure have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.



Place: Kolkata
Date: September 14, 2017

BEYU OVERSEAS LTD.
For and on behalf of the Board of Directors

H. Premji Thacker
Director,

Hemant Premji Thacker
Whole-time Director
DIN: 01662072

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Beeyu Overseas Limited
Registered Office:
Fulhara (Bhingach), P. O. Ramganj
Block: Islampur
District: Uttar Dinajpur
Pin Code 733 207
West Bengal

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We have reviewed the accompanying statement of unaudited standalone financial results of Beeyu Overseas Limited for the quarter ended 30th June, 2017 attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We report that:

As stated in Note 2(a) and Note 2(b) of the accompanying statement of unaudited financial results, the Company sold its tea manufacturing unit at Ooty, Tamilnadu and presently not carrying on any tea manufacturing activity. Moreover, Company had decided to change its business model from manufacturing to trading, which is yet to be finalized. The company has also leased out its corporate office at Kolkata.

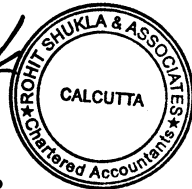
The company has incurred a net profit of 0.40 lac for the quarter ended 30th June, 2017. As at 30th June, 2017, the Company's current liabilities exceeded the current assets. In view of what has been stated above, we are unable to comment whether the company will be able to continue as a going concern.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards (Ind AS) and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review. Page | 2

For ROHIT SHUKLA & ASSOCIATES
Chartered Accountants
[Firm Registration No. 315178E]

Rohit Shukla
Proprietor
Membership No. 052453



Place: Kolkata
Date: September 14, 2017