



Unaudited Financial Results for the Quarter ended 31st March, 2012

Rs. In lacs

Sl No	Particulars	Quarter ended 31/03/2012 (Reviewed)	Quarter ended 31/03/2011 (Audited)	Year ended 31/03/2012 (Unaudited)	Year ended 31/03/2011 (Audited)
1	Net Sales & Services	-	-	-	-
2	Other Operating Income	-	-	-	-
<b>3</b>	<b>Total Income (1+2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4	Expenditure				
	(a)(Increase)/Decrease in Stock in Trade	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchases	-	-	-	-
	(d) Employees' Costs	0.00	0.77	1.95	5.57
	(e) Power & Fuel	0.08	0.17	0.35	0.83
	(f) Depreciation	1.86	2.02	6.02	6.49
	(g) Other Expenditure	0.56	-35.72	2.76	282.18
	<b>Total Expenses</b>	<b>2.50</b>	<b>(32.77)</b>	<b>11.08</b>	<b>295.07</b>
<b>5</b>	<b>Profit(+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (3-4)</b>	<b>(2.50)</b>	<b>32.77</b>	<b>(11.08)</b>	<b>(295.07)</b>
6	Other Income	1.50	-615.18	6.50	23.29
<b>7</b>	<b>Profit (+)/Loss (-) before Interest and Exceptional Items (5+6)</b>	<b>(1.00)</b>	<b>(582.41)</b>	<b>(4.58)</b>	<b>(271.78)</b>
8	Interest and Finance Charges	0.01	-103.29	0.01	23.37
<b>9</b>	<b>Profit (+)/ Loss (-) after Interest but before Exceptional Items (7-8)</b>	<b>(1.00)</b>	<b>(479.12)</b>	<b>(4.59)</b>	<b>(295.16)</b>
10	Exceptional items	-	-	-	-
<b>11</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (9-10)</b>	<b>(1.00)</b>	<b>(479.12)</b>	<b>(4.59)</b>	<b>(295.16)</b>
12	Tax expenses				
	-Current Tax			-	-
	-Deferred Tax			-	-
	-Fringe Benefits Tax			-	-
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period after tax (11-12)</b>	<b>(1.00)</b>	<b>(479.12)</b>	<b>(4.59)</b>	<b>(295.16)</b>
14	Extraordinary Item			-	-
<b>15</b>	<b>Net Profit(+)/ Loss(-) for the period (13-14)</b>	<b>(1.00)</b>	<b>(479.12)</b>	<b>(4.59)</b>	<b>(295.16)</b>
16	Paid up Equity Share Capital (Face value Rs 10/-each)	1,414.15	1,414.15	1,414.15	1,414.15
17	Reserves & Surplus (Excluding Revaluation Reserve as per audited Balance Sheet as on 31.03.10)				-
<b>18</b>	<b>Basic &amp; Diluted Earning Per Share (not to be annualized)</b>	<b>(0.01)</b>	<b>(3.39)</b>	<b>(0.03)</b>	<b>(2.91)</b>
19	Public shareholding				
	- Number of Shares	99,05,313	99,05,313	99,05,313	99,05,313
	- Percentage of Shareholding	70.05	70.05	70.05	70.04
20	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	5,60,000	5,60,000	5,60,000	5,60,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.22	13.22	13.22	13.22
	- Percentage of Shares (as a % of the total share capital of the Company)	3.96	3.96	3.96	3.96
	b) Non-encumbered				
	- Number of Shares	36,76,140	36,76,140	36,76,140	36,76,140
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	86.78	86.78	86.78	86.78
	- Percentage of Shares (as a % of the total share capital of the Company)	25.99	25.99	25.99	26.00

Notes:

1 The Company is not carrying on any tea manufacturing activity as its unit located in Ooty, Tamilnadu has been sold. The Company decided to change its business model from manufacturing to trading, which is yet to be finalized.

2 a) The company has only one reportable primary segment i.e. tea. It has identified Geographical segment as the secondary segment.

b) Geographical (Secondary) Segment:

The geographical segment has been identified as follows:

	<b>Rs. In Lacs</b>	
	<b>Quarter ended</b>	
	<b>31st March 2012</b>	<b>31st March. 2011</b>
<b>Segment Revenue</b>		
- Within India	NIL	NIL
-Outside India	NIL	NIL
	NIL	NIL
<b>Capital Employed</b>		
- Within India	(106.30)	(112.12)
-Outside India	NIL	NIL
	(106.30)	(112.12)

4 There were no investors' complaints pending at the beginning and at the end of the quarter. One (1) investor's complaint was received and resolved during the quarter ended 31st March,2012.

5 The above Statement of Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January,2012. The Statutory Auditors have carried out the "Limited Review" of the results for the Year ended 31st March,2012.

6 Figures for the previous period have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Kolkata

Date: 31st January,2011