

BEEYU OVERSEAS LIMITED

**Registered Office : Fulhara(Bhimgachh) P.O. Ramganj, Block -Islampur,
Dist.Uttar Dinajpur, Pin-733 207(West Bengal)**

Audited Financial Results for the Quarter and year ended 31st March, 2010

(Rs.In Lacs)

Srl No	Particulars	Figure for the Quarter ended 31.03.2010	Figure for the Quarter ended 31.03.2009	Figure for the year Ended 31.03.2010	Figures for the previous year ended 31.03.2009
1	Net Sales & Services	5.49	0.08	5.49	705.25
2	Other Income	-	0	-	14.53
3	Total Income (1+2)	5.49	0.08	5.49	719.78
4	Expenditure				
	(a) (Increase)/Decrease in Stock in Trade	-	-	-	595.49
	(b) Consumption of Raw materials	-	-	-	364.82
	(c) Purchase	-	-	-	27.04
	(d) Employees Costs	11.48	14.17	13.19	82.34
	(e) Power and Fuel	2.75	4.72	2.86	133.79
	(f) Depreciation	75.81	27.56	103.00	112.07
	(g) Other Expenditure	38.7	652.11	50.07	1,100.57
	Total Expenses	128.74	698.56	169.12	2416.21
	Profit (+) Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(123)	(698)	(164)	(1,696)
	Other Income	21.27	18.25	21.48	42.01
	Profit (+) Loss (-) before interest and exceptional items(3+4)	(102)	(660)	(142)	1,654.41
5	Interest and Finance Charges	112.37	37.3	155.28	104.7
	Profit(+)/Loss(-) after Interest but before Exceptional Items(5-6)	(214)	(718)	(297)	(1,759)
6	Execptional Items	-	-	-	-
7	Profit (+)/Loss (-) from Ordinary Activities before tax(3)-(4+5+6)	(214)	(718)	(297)	(1,759)
8	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	(56)	-	(56)
	- Fringe Benefit Tax	0	0.44	-	1.65
9	Net Profit (+)/Loss (-) for the period after tax (7-8)	(214)	(662)	(297)	(1,705)
10	Extraordinary Items				
11	Net Profit(+)/Loss(-) for the period(9-10)	(214)	(662)	(297)	(1,705)
12	Paid up Equity Share Capital(Face value Rs.10/- each)	1,414.15	1,414.15	1,414.15	1,414.15
13	Reserves & Surplus				

	(Excluding Revaluation Reserve as per audited Balance sheet as on 31.03.09)				(1,283)
14	Basic & Diluted Earning Per Share (not to be annualized)	(2)	(5)	(2)	(12)
15	Public Shareholding				
	Number of Shares	9905313	9887233	9905313	9887233
	Percentage of shareholding	70.04	69.92	70.04	69.92
16	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	560000	Nil	560000	Nil
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	13.22	Nil	13.22	Nil
	-Percentage of shares (as a % of total share capital of the Company)	3.96	Nil	3.96	Nil
	b)Non Encumbered				
	- Number of Shares	36,76,140	42,54,220	36,76,140	42,54,220
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	86.78	100.00	86.78	100.00
	-Percentage of Shares (as a % of total share capital of the Company)	26.00	30.00	26.00	30.00

Notes :

- 1 As the company's business activity falls within a single primary business segment. Viz. "Tea" the disclosure requirements of Accounting Standard - 17 "Segment Reporting" Issued by The Institute of Chartered Accountants of India are not applicable.
- 2 The impact if any of employee benefits as per Accounting Standard (AS-15 Revised) on " Employee Benefits" issued by The Institute of Chartered Accountants of India has been determined and accounted for accordingly in the above result.
- 3 Deferred Tax Provision has been made in the accounts in accordance with the requirements of Accounting Standard of (AS-22) "Taxes on Income" issued by the The Institute of Chartered Accountants of India (ICAI).
- 4 The Company is not carrying out any tea manufacturing activity at its unit located in Ooty,Tamilnadu, since August,2008 due to the fact that the Tea Board Of India has revoked the factory's registration under the provision of Tea (Marketing) Control Order,2003 Issued under the provision of the Tax Act 1953.

- 5 Disclosures required under Accounting Standard - 24 on Discontinuing Operations relating to Manufacturing Operations,are as under :

	Rs.in Lakhs
For the year ended	For the year ended
31st March,2010	31st March,2009
Sales and Other income	687.06

Operating Expenses	3.27	1603.3
Interest Expenses	153.55	103.92
Loss before Tax	157.22	1,080.16
Tax	-	(50)
Loss after tax	157.22	1,030.56
Total Assets	933.35	1,110.14
Total Liabilities	1225.07	1,105.37

6 a) The company has one reportable primary segment i.e Tea. It has identified Geographical segment as the secondary segment

b) Geographical (Secondary) Segment:

The Geographical segment has been identified as follows:

	For the Year ended 31st March,2010	Rs.in Lacs For the Year ended 31st March,2009
Segment Revenue		
Within India	5.49	303.18
Outside India	-	413.96
	5.49	717.14
Capital Employed		
Within India	-	17.58
Outside India	-	-
	-	17.58

7 There were no Investor's complaints pending at the beginning and at the end of the quarter. One(1) investor's complaint was received and resolved during the quarter ended 31st March,2010.

8 The Company disinvested its Interest in Subsidiary and Joint Venture within 31st March,2009. Therefore consolidation is not applicable for the year ended 31st March 2010. Consequently last year's consolidated figures are not given

9 Figures for the previous period have been regrouped/rearranged wherever necessary, to make them comparable.

10 The above Statement of Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26th May,2010.

Place:Kolkata

Date:18th May,2010