

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To:

The Board of Directors

Beeyu Overseas Limited

Fulhara (Bhimgacch), P. O. Ramganj

Block: Islampur

District: Uttar Dinajpur

Pin: 733 207

West Bengal

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We have reviewed the accompanying statement of unaudited Ind AS financial results of **Beeyu Overseas Limited** for the quarter ended **September 30, 2018** and year to date from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We report that:

- a) *As stated in Note 4 of the accompanying statement of unaudited financial results, the Company sold its tea manufacturing unit at Ooty, Tamilnadu and presently not carrying on any tea manufacturing activity. Moreover, Company had decided to change its business model from manufacturing to*



trading, which is yet to be finalized. The company has also leased out its corporate office at Kolkata.

- b) *The company has incurred a net loss of Rs.1.07 lac for the quarter ended September 30, 2018. As at September 30, 2018, the Company's current liabilities exceeded its current assets. In view of what has been stated above, we are unable to comment whether the Company will be able to continue as a going concern.*

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROHIT SHUKLA & ASSOCIATES

Chartered Accountants

[Firm's Registration No. 315178E]



ROHIT SHUKLA

Proprietor

Membership No. 052453

Place: Kolkata

Date: November 14, 2018

BEEYU OVERSEAS LIMITED

Registered Office: Fulhara (Bhingachh), P. O.: Ramganj, Block: Islampur, District: Uttar Dinajpur - 733 207 (West Bengal)

CIN: L51109WB1993PLC057984

E-mail ID: info@beeyuoverseas.in, Website: www.beeyuoverseas.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Particulars	(Rs. in lac)					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
1. Income						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	1.50	1.50	1.50	3.00	3.00	6.00
Total Income	1.50	1.50	1.50	3.00	3.00	6.00
2. Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Changes in Inventories of Finished Goods	-	-	-	-	-	-
(c) Employee Benefits Expense	0.21	0.21	0.28	0.42	0.49	0.91
(d) Finance Costs	-	-	-	-	-	-
(e) Depreciation and Amortisation Expense	0.61	0.61	0.68	1.22	1.36	2.46
(f) Other Expenses	1.75	1.03	2.25	2.78	2.46	16.27
Total Expenses	2.57	1.85	3.21	4.42	4.31	19.64
3. Profit / (Loss) before Exceptional & Extraordinary Items and Tax	(1.07)	(0.35)	(1.71)	(1.42)	(1.31)	(13.64)
4. Exceptional Item						
5. Profit / (Loss) before Extraordinary Items & Tax	(1.07)	(0.35)	(1.71)	(1.42)	(1.31)	(13.64)
6. Extraordinary Items						
7. Profit / (Loss) before Tax						
8. Tax Expense -						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	(2.76)
9. Profit / (Loss) after Tax	(1.07)	(0.35)	(1.71)	(1.42)	(1.31)	(10.88)
10. Other Comprehensive Income / (Expense)						
-Item that will not be reclassified to profit or loss	-	-	-	-	-	-
-Item that will be reclassified to profit or loss	-	-	-	-	-	-
11. Total Comprehensive Income	(1.07)	(0.35)	(1.71)	(1.42)	(1.31)	(10.88)
12. Paid-up Equity Share Capital (Face Value Rs.10/- each)	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15
13. Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	(1,338.57)
14. Earning per share - Basic & Diluted	-	-	-	-	-	(0.08)

NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016.

2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 14/11/2018 and approved by the Board of Directors at their meeting held on 14/11/2018.

3. The Statutory Auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter and half year ended September 30, 2018. An unqualified report has been issued by them thereon.

4. The Company is presently not carrying on tea manufacturing activity after having sold its tea manufacturing unit at Ooty, thereby the segment reporting as required is not applicable.

5. The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter's / period's classification.

For & on behalf of the Board of Directors
BEEYU OVERSEAS LTD.

Hemant Premji

Hemant Premji
Wholetime Director
DIN: 01662072



Place: Kolkata
Date: November 14, 2018

BEEYU OVERSEAS LIMITED

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

Particulars	As at - 30/09/2018 (Unaudited) Rs. in lac	As at - 31/03/2018 (Audited) Rs. in lac
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment		
(b) Capital Work-in Progress	115.84	117.06
(c) Investment in Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible Assets Under Development		
(g) Biological Assets Other than Bearer Plants		
(h) Investments Accounted for Using Equity Method		
2. Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Total Non-Current Financial Assets	115.84	117.06
(a) Deferred Tax Assets (Net)		
(b) Other Non-Current Assets	74.36	74.36
Total Non-Current Assets	190.20	191.42
B. Current Assets		
1. Current Non-Financial Assets		
(a) Inventories		
2. Current Financial Assets		
(a) Current Investments		
(b) Trade Receivables, Current		
(c) Cash & Cash Equivalents	1.00	
(d) Bank Balance Other than Cash & Cash Equivalents	0.23	0.42
(e) Loans, Current	2.05	2.05
(f) Other Current Financial Assets		
Total Current Financial Assets	17.56	17.56
(a) Currents Tax Assets (Net)	20.84	20.03
(b) Other Current Assets		
	1.45	1.45
TOTAL ASSETS	212.49	212.90
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,414.15	1,414.15
(b) Other Equity, Reserves & Surplus	(1,339.99)	(1,338.57)
Total Equity	74.16	75.58
2. Non-Current Liabilities		
(a) Non-Current Financial Liabilities		
(I) Borrowings, Non-Current		
(II) Trade Payables, Non-Current		
(III) Other Non-Current Financial Liabilities	50.00	100.00
Total Non-Current Financial Liabilities	50.00	100.00
(b) Non-Current Non-Financial Liabilities		
(I) Provisions, Non-Current		
(II) Deferred Tax Liabilities (Net)	18.05	18.05
(III) Deferred Government Grants, Non-Current		
(IV) Other Non-Current Non-Financial Liabilities		
Total Non-Current Liabilities	68.05	118.05
3. Current Liabilities		
(a) Financial Liabilities		
(I) Borrowings		
(II) Trade Payables		
(III) Other Financial Liabilities		
(b) Other Current Liabilities	68.00	18.05
(c) Provisions	2.28	1.22
Total Current Liabilities	70.28	19.27
TOTAL EQUITY AND LIABILITIES	212.49	212.90

