

BEEYU OVERSEAS LIMITED

Regd. Office: Ground Floor, 15, Chittaranjan Avenue, Kolkata - 700 072

CIN: L51109WB1993PLC057984

E-mail id: info@beeyuoverseas.in Website: www.beeyuoverseas.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in lakh)

Particulars	Quarter Ended			Year Ended	
	31/03/2020 (Audited)	31/12/2019 (Unaudited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
1. Income					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	3.89	3.91	1.21	15.61	5.71
Total Income	3.89	3.91	1.21	15.61	5.71
2. Expenses					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Change in Inventories of Finished Goods	-	-	-	-	-
(c) Employee Benefits Expenses	0.45	0.47	0.71	1.77	1.77
(d) Finance Cost	-	-	-	-	-
(e) Depreciation and Amortisation Expense	0.63	0.61	0.63	2.46	2.46
(f) Other Expenses					
(i) Compensation for early termination of sub-lease	-	-	50.17	-	50.17
(ii) Others	6.23	1.22	3.55	16.12	9.65
Total Expenses	7.31	2.30	55.06	20.35	64.05
3. Profit / (Loss) before Exceptional Item and Tax	(3.42)	1.61	(53.85)	(4.74)	(58.34)
4. Exceptional Item	-	-	-	-	-
5. Profit / (Loss) before Tax	(3.42)	1.61	(53.85)	(4.74)	(58.34)
6. Tax Expense -					
- Current Tax	-	-	-	(12.09)	-
- Deferred Tax	-	-	-	0.46	0.76
7. Profit / (Loss) after tax	(3.42)	1.61	(53.85)	6.89	(59.10)
8. Other Comprehensive Income / (Expenses)					
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9. Total Comprehensive Income / (Expenses)	(3.42)	1.61	(53.85)	6.89	(59.10)
10. Paid-up Equity Share Capital (Face Value Rs.10/- each)	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15
11. Reserves excluding Revaluation Reserves	-	-	-	(1,390.77)	(1,397.66)
12. Earning per share - Basic & Diluted	(0.02)	0.01	(0.38)	0.05	(0.42)

For and on behalf of the Board of Directors
BEEYU OVERSEAS LTD

J.P. Thacker

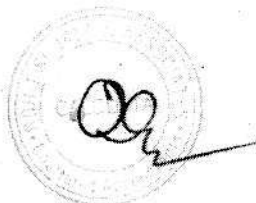
Hemant Premji Thacker

Whole-Time Director

DIN: 00672107

Place: Kolkata

Date: June 30, 2020



BEEYU OVERSEAS LIMITED

NOTES:

1. The above audited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016.
2. The above audited financial results have been reviewed by the audit committee at their meeting held on June 30, 2020 and approved by the Board of Directors at their meeting held on June 30, 2020 and are available on the website of the Company at www.beeyuoverseas.in and the website of the BSE Limited at www.bseindia.com.
3. These results have been subject to audit by the Statutory Auditors of the Company and they have expressed an unmodified opinion thereon.
4. The Company is presently not carrying on tea manufacturing activity after having sold its tea manufacturing unit at Ooty, thereby the segment reporting as required is not applicable.
5. The prior period's figure have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.
6. In March 2020, the World Health Organization declared COVID-19 to be pandemic. Consequent to this, Government of India declared a national lockdown on 24.03.2020, which has impacted the business activities of the Company. The Company has been taking various precautionary measures to protect employees from COVID-19. The impact of COVID-19 pandemic on the overall economic environment being uncertain, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve.
7. Statement of Assets & Liabilities is annexed herewith.

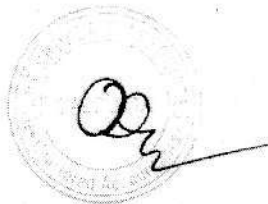
For and on behalf of the Board of Directors

BEEYU OVERSEAS LTD

H.P. Thacker

Director

Hemant Premji Thacker
Whole-time Director
DIN: 01662072



Place: Kolkata
Date: June 30, 2020

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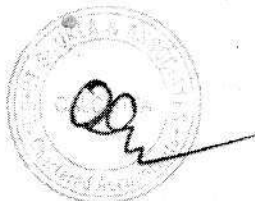
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STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2020

(Rs. in lakh)

Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
ASSETS		
A. Non - Current Assets		
(a) Property, Plant and Equipment	112.15	114.60
(b) Capital Work-in Progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Investments accounted for using equity method	-	-
Non-Current Financial Assets		
(a) Non-current investments	-	-
(b) Trade receivables, non-current	-	-
(c) Loans, non-current	-	-
(d) Other non-current financial assets	-	-
Total non-current financial assets	-	-
Deferred tax assets (net)	-	-
Other Non-Current Assets	71.46	72.91
Total Non-Current Assets	183.61	187.51
B. Current Assets		
(a) Inventories	-	-
Current Financial Assets		
(a) Current Investments	-	-
(b) Trade Receivables, current	-	-
(c) Cash & Cash Equivalents	10.49	1.12
(d) Bank Balance other than Cash and Cash Equivalents	2.05	2.05
(e) Loans, current	-	-
(f) Other Current Financial Assets	140.82	145.56
Total Current Financial Assets	153.36	148.73
Currents tax assets (net)	-	-
Other Current Assets	2.42	1.45
TOTAL ASSETS	339.39	337.69



BEEYU OVERSEAS LTD
J. P. Prasad

Director

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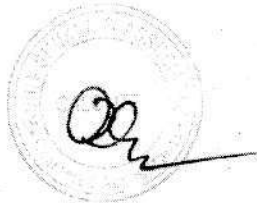
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STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2020

(Rs. in lakh)		
Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,414.15	1,414.15
(b) Other Equity	(1,390.77)	(1,397.66)
Total Equity	23.38	16.49
2. Non - Current Liabilities		
(a) Non- current Financial Liabilities		
(I) Long term Borrowings, non-current	-	-
(II) Trade payables, non-current	-	-
(III) Other Non-Current Liabilities	288.04	293.92
Total Non - Current Financial Liabilities	288.04	293.92
(a) Provisions, non-current	-	-
(b) Deferred tax liabilities (net)	19.27	18.81
(c) Deferred government grants, Non-current	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	307.31	312.73
3. Current Liabilities		
(a) Financial Liabilities		
(I) Short term Borrowings	-	-
(II) Trade Payables	-	-
(III) Other Financial Liabilities	8.70	8.47
(b) Other Non-Current Liabilities	-	-
(c) Provisions	-	-
Total Current Liabilities	8.70	8.47
TOTAL EQUITY AND LIABILITIES	339.39	337.69

Place: Kolkata

Date: June 30, 2020



For Beeyu Overseas Limited

BEEYU OVERSEAS LTD

H. P. Thacker

Hemant Premji Thacker

Whole Time Director

DIN - 01662072

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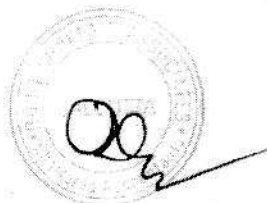
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

(Rs. in lakh)

Particulars	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1. Cash Flow from Operating Activities		
Net Profit / (Loss) before taxes and extra-ordinary items		
as per Statement of Profit and Loss	(4.74)	(58.34)
Adjustments to reconcile net profit before tax to cash provided by operating activities		
Depreciation & Amortisation	2.46	2.46
Operating Profit before working capital changes	(2.28)	(55.88)
Changes in current assets and liabilities	-	-
Other Financial Assets	4.74	(128.00)
Other Current Assets	-	-
Other Financial Liabilities	0.22	(10.79)
Cash generated from operations	2.68	(194.67)
Net Income tax (paid) / refund	11.12	-
Net cash provided by operating activities	13.80	(194.67)
2. Cash Flow from Investing Activities		
Changes in Non-Current Assets - Pre-payment of Lease Rent	1.45	1.45
Net cash used in investing activities	1.45	1.45
3. Cash Flow from Financing Activities		
Other Financial Assets	-	-
Other Financial Liabilities	(5.88)	193.92
Net cash used in financing activities	(5.88)	193.92
Net Increase / (Decrease) In Cash And Cash Equivalents	9.37	0.70
Cash and Cash Equivalents at the beginning of the year	1.12	0.42
Cash and Cash Equivalents at the end of the year	10.49	1.12

Place: Kolkata

Date: June 30, 2020



For Beeyu Overseas Limited
BEEYU OVERSEAS LTD
H.P. Thacker

Director

Hemant Premji Thacker

Whole Time Director

DIN - 01662072

INDEPENDENT AUDITORS' REPORT ON AUDITED FINANCIAL RESULTS

To:
The Board of Directors
Beeyu Overseas Limited

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Opinion

We have audited the accompanying quarterly and year to date financial results of **BEEYU OVERSEAS LIMITED** ("the Company") for the quarter and year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income/ loss and other financial information for the quarter and year ended March 31, 2020.



Basis of Opinion

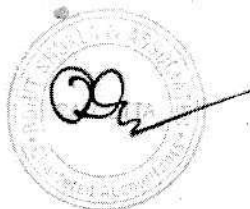
We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion. Page | 2

Emphasis of Matter

We draw your attention to Note 6 of the Financial Results, which states the impact of Corona-virus (COVID-19) and other restrictions and conditions imposed related to COVID -19 pandemic situation, on the operations of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind-AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit/ (loss) and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also



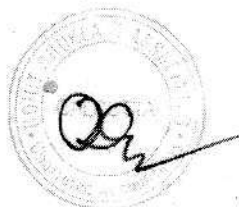
includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. Page | 3

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

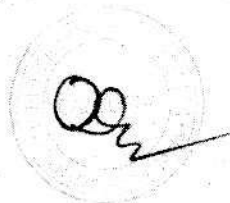
Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- identify and assess the risks of material misstatements of the Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditors' report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



- evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

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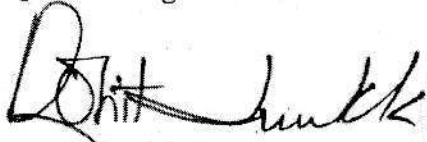
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ROHIT SHUKLA & ASSOCIATES

Chartered Accountants

[Firm's Registration No. 315178E]



ROHIT SHUKLA

Proprietor

Membership No. 052453

UDIN: 20052453AAAAEL9960

Place: Kolkata

Date: June 30, 2020

BEEYU OVERSEAS LIMITED

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Email ID: info@beeyuoverseas.in, Website: www.beeyuoverseas.in
CIN: L51109WB1993PLC057984

Dated: 30/06/2020

The General Manager
Corporate Relationship Dept.
BSE limited
1st Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai-400 001
BSE Scrip Code: 532645

Dear Sirs,

Sub: Declaration regarding Statutory Audit Report with un-modified opinion on Financial Statements of the Company for the Financial Year ended 31st March, 2020

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Rohit Shukla & Associates, Chartered Accountants, (FRN: 315178E), Kolkata have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

Yours faithfully,

For **BEEYU OVERSEAS LIMITED**



Hemant Premji Thacker
Whole-time Director
DIN: 01662072

For **BEEYU OVERSEAS LIMITED**



Shouvik Kundu
CFO

