

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To:

The Board of Directors
Beeyu Overseas Limited
Ground Floor
15, Chittaranjan Avenue
Kolkata - 700 072

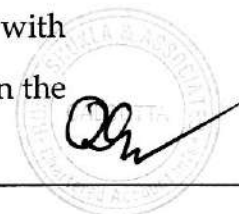
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Dear Sirs,

Re.: Limited Review Report of the Unaudited Financial Results for the quarter and six months ended September 30, 2020

We have reviewed the accompanying statement of unaudited standalone financial results of **Beeyu Overseas Limited** for the quarter and six months ended **September 30, 2020** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July 2019 ("the Circular"). Attention is drawn to the fact that the cash flow figures for the corresponding six months' period ended 30th September, 2020 has been approved by the Company's Board of Directors but have not been subjected to audit or review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.



We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain the moderate assurance as to whether the Statement is free from material misstatement.

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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We report that:

- a) *The Company sold its tea manufacturing unit at Ooty, Tamilnadu and presently not carrying on any tea manufacturing activity. Moreover, Company had decided to change its business model from manufacturing to trading, which is yet to be finalized.*

- b) *The company has incurred a net loss of Rs.0.70 lakh for the quarter and six months ended September 30, 2020. In view of what has been stated above, we are unable to comment whether the Company will be able to continue as a going concern.*

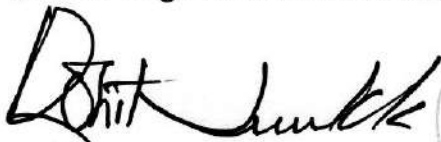


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROHITSHUKLA & ASSOCIATES

Chartered Accountants

[Firm's Registration No. 315178E]



ROHIT SHUKLA

Proprietor

Membership No. 052453

UDIN: 20052453AAAAIO9520

Kolkata, November 6, 2020



BEEYU OVERSEAS LIMITED

Regd. Office: Ground Floor, 15, Chittaranjan Avenue, Kolkata - 700 072

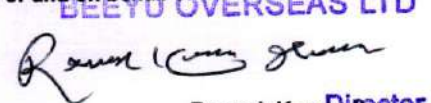
CIN: L51109WB1993PLC057984

E-mail id: info@beeyuoverseas.in Website: www.beeyuoverseas.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter Ended			Year to Date		Year Ended
	30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
(Rs. in lakh)						
1. Income						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	3.91	3.88	6.34	7.79	7.81	15.61
Total Income	3.91	3.88	6.34	7.79	7.81	15.61
2. Expense						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Change in Inventories of Finished Goods	-	-	-	-	-	-
(c) Employee Benefits Expense	0.45	0.45	0.45	0.90	0.85	1.77
(d) Finance Cost	-	-	-	-	-	-
(e) Depreciation and Amortisation Expenses	0.61	0.61	0.61	1.22	1.22	2.46
(f) Other Expenses						
(i) Listing Fees	3.05	-	0.12	3.05	3.66	4.19
(ii) Professional charges	0.24	0.46	0.28	0.70	0.58	2.63
(iii) Property Tax Paid	-	-	-	-	2.45	2.44
(iv) Share Registration Fees	-	-	-	-	-	3.00
(v) Others	0.26	-	1.87	0.26	1.98	3.86
Total Expenses	4.61	1.52	3.33	6.13	10.74	20.35
3. Profit / (Loss) before exceptional item and tax	(0.70)	2.36	3.01	1.66	(2.93)	(4.74)
4. Exceptional Item	-	-	-	-	-	-
5. Profit / (Loss) before Tax	(0.70)	2.36	3.01	1.66	(2.93)	(4.74)
6. Tax Expenses -						
- Current Tax	-	-	-	-	-	(12.09)
- Deferred Tax	-	-	-	-	-	0.46
7. Profit / (Loss) after tax	(0.70)	2.36	3.01	1.66	(2.93)	6.89
8. Other Comprehensive Income / (Expenses)						
- Item that will not be reclassified to profit or loss	-	-	-	-	-	-
- Item that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive Income / (Expenses)	(0.70)	2.36	3.01	1.66	(2.93)	6.89
10. Paid up equity share capital (Face Value Rs. 10/- each)	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15
11. Other Equity excluding Revaluation Reserves	-	-	-	-	-	(1,390.77)
12. Earning per share - Basic & Diluted	-	0.02	0.02	0.01	(0.02)	0.05

For and on behalf of the Board of Directors



Ramesh Kumar Jhawar

Chairman

DIN: 05167601

Place: Kolkata

Date: November 6, 2020

BEEYU OVERSEAS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited financial results have been reviewed and recommended by the audit committee at their meeting held on 06/11/2020 and approved by the Board of Directors at their meeting held on 06/11/2020 and will be available on the website of the Company at www.beeyuoverseas.in and the website of the BSE Limited at www.bseindia.com.
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and six months ended 30/09/2020, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The Company does not currently have any operation, hence no segment reporting is applicable.
5. The COVID-19 pandemic is unprecedented and the Company has also experienced its adverse impact. The Company as at the date of approval of these financial statements has relied on available information and assumptions to arrive at its estimates. In view of the continued uncertainties and its inability to predict the extent and duration of COVID-19 situation, the Company currently is unable to predict any future impact on its business operations.
6. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors

BEEYU OVERSEAS LTD


Director
Ramesh Kumar Jhawar
Chairman
DIN: 05167601

Place: Kolkata
Date: 06/11/2020

BEEYU OVERSEAS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

Particulars	(Rs. in Lakh)	
	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
A. Assets		
1. Non- Current Assets		
(a) Property, Plant and Equipment	110.93	112.15
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments accounted for using equity method	-	-
Non-current financial assets		
(a) Non-Current Investments	-	-
(b) Trade Receivables, non-current	-	-
(c) Loans, non-current	-	-
(d) Other non-current Financial Assets	71.46	71.46
Total non-current financial assets	182.39	183.61
Deferred Tax Assets (net)	-	-
Other Non-Current Assets	-	-
Total non-current assets	182.39	183.61
2. Current Assets		
(a) Inventories	-	-
Current Financial assets		
(a) Current Investments	-	-
(b) Trade Receivables, current	-	-
(c) Cash & Cash Equivalents	6.07	10.49
(d) Bank Balance other than Cash & Cash Equivalents	2.05	2.05
(e) Loans, current	-	-
(f) Other Current Financial Assets	144.05	140.82
Total Current financial assets	152.17	153.36
Current Tax Assets (net)	-	-
Other Current Assets	2.79	2.42
TOTAL ASSETS	337.35	339.39
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,414.15	1,414.15
(b) Other Equity	(1,389.10)	(1,390.77)
Total Equity	25.05	23.38
2. Non - Current Liabilities		
(a) Non - Current Financial Liabilities		
(I) Long Term Borrowings, non-current	-	-
(II) Trade Payables, non-current	-	-
(III) Other Non-Current Liabilities	285.10	288.04
Total Non -Current financial Liabilities	285.10	288.04
(b) Non-Current Non-Financial Liabilities		
(I) Provisions, non-current	-	-
(II) Deferred Tax Liabilities (net)	19.27	19.27
(III) Deferred Government Grants, non-current	-	-
(IV) Other Non-Current Liabilities	-	-
Total non-current liabilities	304.37	307.31
3. Current Liabilities		
(a) Financial Liabilities		
(I) Short Term Borrowings	-	-
(II) Trade Payables	-	-
(III) Other Financial Liabilities	7.93	8.70
(b) Other Non-Current Liabilities	-	-
(c) Provisions	-	-
Total Current Liabilities	7.93	8.70
TOTAL EQUITY AND LIABILITIES	337.35	339.39

For and on behalf of the Board of Directors

BEEYU OVERSEAS LTD

Ramesh Kumar Jhawar
Ramesh Kumar Jhawar

Director

DIN: 05167601

Place: Kolkata

Date: November 6, 2020

BEEYU OVERSEAS LIMITED

STATEMENT OF UNAUDITED CASH FLOW FOR THE SIX MONTHS ENDED 30.09.2020

(Rs. in lakh)

	30-Sep-20	30-Sep-19
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax	1.66	(2.93)
Adjustments :		
Depreciation, Amortisation and Impairment	1.22	1.22
Operating gain before working capital changes	2.88	(1.71)
Adjustments for:		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loans and Advances	-	-
(Increase)/Decrease in Other Current Assets	(0.37)	3.22
Increase/(Decrease) in Current Liabilities and Provisions	-	(0.13)
Cash Generated from Operations Activities before taxes	2.51	1.38
Less: Direct Taxes	-	-
Net Cash provided / (used) by Operating Activities	2.51	1.38
B. Cash Flow from Investing Activities		
Changes in Non Current Assets	(3.23)	0.73
Changes in Non Current Liabilities	(3.71)	(2.94)
Net Cash Flow from Investing Activities	(6.94)	(2.21)
C. Cash Flow from Financing Activities		
Increase in Short Term Borrowings (net)	-	-
Increase in Long Term Borrowings	-	-
Net Cash provided / (used) in Financing Activities	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B + C)	(4.43)	(0.83)
Cash & Cash Equivalents as at the beginning of the period	10.50	3.17
Cash & Cash Equivalents as at the end of the period	6.07	2.34

Cash & Cash Equivalents

Cash & Cash Equivalents as above

	6.07	2.34
	6.07	2.34

For and on behalf of the Board of Directors
BEEYU OVERSEAS LTD

Ramesh Kumar Jhawar

Director

Ramesh Kumar Jhawar

Chairman

DIN: 05167601

Place: Kolkata

Date: November 6, 2020