

**INDEPENDENT AUDITORS' REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

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**The Board of Directors  
Beeyu Overseas Limited**

We have audited the accompanying Statement of Ind AS Financial Results of Beeyu Overseas Limited ("the Company") for the quarter ended 31 March, 2018 and the year to date results for the period 1 April, 2017 to 31 March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's Management.

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

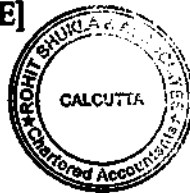
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/ (loss) and total comprehensive income/ (expenses) and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period from 1 April 2017 to 31 March 2018.

Our conclusion is not qualified in respect of this matter.

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**For ROHIT SHUKLA & ASSOCIATES**  
**Chartered Accountants**  
**[Firm's Registration No. 315178E]**

  
**Rohit Shukla**  
**Proprietor**  
**Membership No. 052453**



Place: Kolkata  
Date: May 29, 2018

# BEEYU OVERSEAS LIMITED

Regd. Office: Fulhara (Bhingachh), P. O. : Ramganj, Block: Islampur, Dist: Uttar Dinajpur - 733 207 (West Bengal)

CIN: L51109WB1993PLC057984

E-mail id: info@beeyuoverseas.in; Website: www.beeyuoverseas.in

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2018

(₹ in lakhs)

	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>A. Assets</b>		
<b>I. Non- Current Assets</b>		
(a) Property, Plant and Equipment	117.06	119.52
(b) Capital Work-in Progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Investments accounted for using equity method	-	-
<b>Non-Current Financial Assets</b>		
(a) Non-current investments	-	-
(b) Trade receivables, non-current	-	-
(c) Loans, non-current	-	-
(d) Other non-current financial assets	-	-
<b>Total non-current financial assets</b>	-	-
<b>Deferred tax assets (net)</b>	-	-
<b>Other Non-Current Assets</b>	74.36	75.81
<b>Total Non-Current Assets</b>	191.42	195.33
<b>II. Current Assets</b>		
<b>Inventories</b>	-	-
<b>Current Financial assets</b>		
(a) Current Investments	-	-
(b) Trade Receivables, current	-	-
(c) Cash & Cash Equivalents	0.42	0.44
(d) Bank balance other than cash and cash equivalents	2.05	2.05
(e) Loans, current	-	-
(f) Other Current financial Assets	17.56	17.56
<b>Total Current Financial Assets</b>	20.03	20.05
<b>Currents tax assets (net)</b>	-	-
<b>Other Current Assets</b>	1.45	1.45
<b>Total Current Assets</b>	21.48	21.50
<b>TOTAL ASSETS</b>	212.90	216.83

**BEEYU OVERSEAS LTD.**

*H P Mookerjee*

**Director.**

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2018

(₹ in lakhs)

	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	1,414.15	1,414.15
(b) Other Equity	(1,338.57)	(1,327.69)
	<b>75.58</b>	<b>86.46</b>
<b>2. Non -Current Liabilities</b>		
(a) Non- current Financial Liabilities		
(i) Long term Borrowings, non-current	-	-
(ii) Trade payables, non-current	-	-
(iii) Other Non-Current Liabilities	100.00	100.00
<b>Total Non -Current financial Liabilities</b>	<b>100.00</b>	<b>100.00</b>
(b) Provisions, non-current	-	-
(c) Deferred tax liabilities (net)	18.05	20.81
(d) Deferred government grants, Non-current	-	-
(e) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>118.05</b>	<b>120.81</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short term Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	18.05	9.05
(b) Other Current Liabilities	1.22	0.51
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>19.27</b>	<b>9.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>212.90</b>	<b>216.83</b>
	-	-

Place: Kolkata

Date: 29.05.2018

For Beeyu Overseas Limited

**BEEYU OVERSEAS LTD.**

*H P Thacker*

Director,  
Hemant Premji Thacker

Whole Time Director

DIN - 01662072



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CIN: L51109WB1993PLC057984

E-mail id: info@beeyuoverseas.in; Website: www.beeyuoverseas.in

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2018

(Rs. In lakhs)

Particulars	Quarter Ended			Year Ended	
	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
<b>1. Income</b>					
(a) Revenue from Operations	-	-	-	-	-
(b) Other Income	1.50	1.50	1.50	6.00	6.00
<b>Total Income</b>	1.50	1.50	1.50	6.00	6.00
<b>2. Expenses</b>					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Change in Inventories of Finished Goods	-	-	-	-	-
(c) Excise Duty	-	-	-	-	-
(d) Employee Benefits Expense	0.21	0.21	0.20	0.91	1.15
(e) Finance Cost	-	-	-	-	-
(f) Depreciation and Amortisation Expenses	0.70	0.68	0.70	2.46	2.46
(g) Other Expenses	1.38	10.98	1.24	16.27	7.90
<b>Total Expenses</b>	2.29	11.87	2.14	19.64	11.51
<b>3. Profit before exceptional item and tax</b>	(0.79)	(10.37)	(0.64)	(13.64)	(5.51)
<b>4. Exceptional Item - (Income) / Expenses</b>	-	-	-	-	-
<b>5. Profit before Tax</b>	(0.79)	(10.37)	(0.64)	(13.64)	(5.51)
<b>6. Tax Expenses -</b>					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	20.81	(2.76)	20.81
<b>7. Profit after tax</b>	(0.79)	(10.37)	(21.45)	(10.88)	(26.32)
<b>8. Other Comprehensive Income / (Expenses)</b>					
Item that will not be reclassified to profit or loss	-	-	-	-	-
Item that will be reclassified to profit or loss	-	-	-	-	-
<b>9. Total Comprehensive Income</b>	(0.79)	(10.37)	(21.45)	(10.88)	(26.32)
<b>10. Paid-up Equity share capital (Face Value Rs 10/- each)</b>	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15
<b>11. Other Equity excluding Revaluation Reserve</b>	-	-	-	(1,338.57)	(1,327.69)
<b>12. Earning per Share - Basic &amp; Diluted</b>	-	-	-	(0.08)	(0.19)

Place: Kolkata  
Date: 29.05.2018

For Beeyu Overseas Limited  
**BEEYU OVERSEAS LTD**

*Hemant Prasad*

**Hemant Prasad**  
Director  
Whole Time Director  
DIN - 01662072



## BEEYU OVERSEAS LIMITED

### NOTES:

1. The Company is not carrying on any tea manufacturing activity as its unit located in Ooty, Tamil Nadu has been sold.
2. The Company decided to change its business model from manufacturing to trading which is yet to be finalised.
3. The above audited financial results have been reviewed by the audit committee at their meeting held on 29<sup>th</sup> May 2018 and approved by the Board of Directors at their meeting held on 29<sup>th</sup> May 2018.
4. The above audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016. The results of the quarter and year ended March 31, 2017 have been restated to comply with Ind AS and are comparable on like to like basis.
5. Reconciliation of profit between Ind AS and previous GAAP for the quarter and year ended March, 2017:

Particulars	Quarter Ended	Year Ended
	31.03.2017	31.03.2017
	Rs. in lacs	Rs. in lacs
Net Profit After Tax as per Indian GAAP	(21.45)	(25.15)
Ind AS Adjustments Increasing Net Profit	(1.17)	(1.17)
Net Profit Before Other Comprehensive Income as per Ind AS	(22.62)	(26.32)
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind AS	(22.62)	(26.32)

6. The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors  
**BEEYU OVERSEAS LTD**

*H. Premji*  
**Director**  
Hemant Premji Tricker  
Whole-time Director  
DIN: 01662072

Place: Kolkata  
Date: May 29, 2018

